



HOTEL LAFAYETTE
LOUIS H. SMITH
PHILADELPHIA

RECEIVED
JUN 27 1896
U.S. MINT PHILA.

June 26th 1896
U. S.

To the

Superintendent of the Mint,
Philadelphia
Pa

Dear Sir -

I am engaged upon a literary work upon the subject of money, for publication.

In it I wish to state these facts.

The weight and bullion value, of all metals that are used in the various coins, minted and issued by the U. S. Government, including the alloy's.

The object is, to clearly show the discrepancy, between bullion value and the ^{portion} issuing value, by comparing

with the commercial value of the Bullion
~~and~~ has certain the cost of seignior
age, if there is any.

Yours very Truly
DeLoe. E. Culver
171 Broadway
New York

Rec'd
June 29th 1896

295

Delos S. Calver
171 Broadway

New York.

June 29th 1896

Wants to know the weight &
bullion value of Metals of Coins
as used & issued by the Government
including alloy, etc.

Gold Pure is \$ 20.67 per ounce

Silver " market tray 70 " "

Copper " " 11½ per pound

Nickel " value 40 " "

Tin " " 14½ " "

Zinc " " 4½ " "

Composition of gold coin 90 per cent gold
10 " " Copper

Weight of \$100 gold (and other in proportion) .05375g

Composition Silver coins 90 per cent Silver
10 " " Copper

Weight of \$ Silver Dollar 412½ grains

" " " ½ 192.9 "

" " " ¼ 96.45 "

" " " 1/10 38.58 "

(2)

No. 17. TREASURY DEPARTMENT

Wt. of 5[¢] Nickel Coin 77.16 grains

Composition 25% Nickel
 75% Copper

Bronze : 1[¢] pieces

Weight 48 grains - or $\frac{1}{10}$ Troy oz.

Composition 95% Copper
 3% Zinc
 2% Zinc
 100

Bullion ~~value~~ value of Coin 18.60 per oz.
 Face " or using value 18.60 " "

Silver Dollars bullion value
 fluctuates but about 63[¢] per oz.
 Face value 1.16 $\frac{4}{11}$ " ".

Subsidiary ($\frac{1}{2}$ ¢ & $\frac{1}{4}$ ¢ + $\frac{1}{2}$ ¢) bullion val. 63 per oz.
 Face value of Subsidiary 1.24 $\frac{4}{10}$ per oz.

U. S. Treasury Department.

allow for

1 lb Acid Thicker 5¢ Blank Cost
 31.24¢ well Coin 14.53.6 + m 57 Coin

allow for 1 cent

1 lb Acid Bronze Blank Cost
 19.24¢ well Coin 14.53.6 + m 14
 Bronze Coin ~~14~~

NARA RG104, Entry 1, Box 194

[Abstract:] Wants to know the weight and bullion value of metals of coins...

Hotel Lafayette
Philadelphia
June 26, 1896

To the Superintendent of the U.S. Mint
Philadelphia, Pa.

Dear Sir –

I am engaged upon a literary work upon the subject of money for publication. In it I wish to state these facts. The weight and bullion value of all metals that one used in the various coins, minted and issued by the U.S. Government, including the alloy's. The object is, to clearly show the discrepancy between bullion value and the issuing value, & by comparison with the commercial value of the bullion & ascertain the cost of seignorage, if there is any.

Yours very truly,
Delos. E. Culver
171 Broadway
New York

[Enclosed note one:]

No. 17. Treasury Department

Gold Pure is	\$20.67	per ounce
Silver “ market Troy	70 cts	“ “
Copper “ “	11 ½	per pound
Nickel “ value	40 cts	“ “
Tin “ “	14 ½	“ “
Zinc “ “	4 ½	“ “

Composition of Gold coin 90 per cent gold
 10 “ “ copper

Weight of \$100 gold (and other in proportion) .05375 oz

Composition silver coins 90 percent silver
 10 “ “ copper

Weight of \$ silver dollar 412 ½ grains
 “ of “ ½ 192.9 “
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Wt. of 5 cent Nickel coin 77.16 grains
 Composition 25% Nickel
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Bronze 1 cent pieces
 Weight 48 grains – or 1/10 Troy oz.

Composition 95% copper
 3% Tin
 2% Zinc
 100

Bullion value of gold coin 18.60 per. Oz.
 Face “ or issuing value 18.68 “ “

Silver dollars bullion value
 Fluctuates but about 63 cents per oz
 Face value 1.16 4/11 “ “

Subsidiary (\$ ½ \$ ¼ + dimes) bullion val. 63 per oz.
 Face value of subsidiary 1.24 4/10 per oz.

NARA RG104, Entry 1, Box 194

[Enclosed note two:]

U.S. Treasury Department.

1 lb avd. Nickel ally for 5 cent blanks cost
.3194 of will coin \$4.536 + in 5 cent coin
1 lb avd Bronze alloy for 1 cent Blanks cost
.1994 cents will coin \$1.45 -8 + in 1 cent
Bronze coin